

COMINTEL CORPORATION BHD

(Company No. 630068-T)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FOURTH QUARTER ENDED 31 JANUARY 2008**

(The figures have not been audited)

	Cumulative Current Quarter 31.01.2008 RM'000	Cumulative Preceding Quarter 31.01.2007 RM'000
Cash flows from operating activities		
Profit/(Loss) before taxation	10,177	(1,465)
Adjustment for non cash items:		
Depreciation of property, plant & equipment	10,221	9,665
Hire purchase interest	308	109
Interest expenses	5,810	4,158
Assets written off	-	23
Gain on disposal of property, plant & equipment	(8)	(146)
Provision for warranty cost	132	493
Interest income	(451)	(426)
Operating cash flow before working capital changes	26,189	12,411
Inventories	(5,830)	(13,037)
Trade receivables	(7,773)	(13,560)
Other receivables, deposits and prepayments	(8,329)	(8,089)
Trade payables	27,082	(2,528)
Other payables and accruals	(8,640)	4,572
Net cash flow from operations	22,699	(20,231)
Bank interest and bank charges paid	(5,810)	(4,158)
Interest received	111	245
Income tax paid	(1,905)	(50)
Income tax refunded	-	1,556
Net operating cash flow	15,095	(22,638)
Cash flows from investing activities		
Purchase of property, plant & equipment	(3,681)	(3,245)
Proceeds from disposal of property, plant & equipment	8	3,251
Purchase of investment	(341)	-
Interest income received	340	181
Net investing cash flow	(3,674)	187
Cash flows from financing activities		
Net drawdown/(repayment) of bank borrowings	(8)	18,104
Net drawdown/(repayment) of term loans	6,062	(2,558)
Net repayment of hire purchase liabilities	(572)	(667)
Net financing cash flow	5,482	14,879
Net changes in cash and cash equivalents	16,903	(7,572)
Cash and cash equivalents at the beginning of the period	13,005	20,577
Cash and cash equivalents at the end of the period	29,908	13,005
Analysed into:		
Deposits in financial institutions	22,863	9,566
Cash and bank balances	7,963	4,212
Bank overdrafts	(918)	(773)
Cash and cash equivalents at the end of the period	29,908	13,005

Note 1:

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements.